

**GENERAL APPROPRIATION RESOLUTION**

**RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF LANDMARK ACADEMY**

RESOLVED, that this resolution shall be the debt service appropriation of Landmark Academy for the fiscal year 2009-2010: A resolution to make appropriations; to provide for the disposition of all debt service income received by Landmark Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the debt service fund of Landmark Academy fiscal year 2009-2010 is as follows:

**Source of Funds**

Transfers In from General .....	\$ 1,249,320
Interest.....	80
Total Funds.....	\$ 1,249,400

BE IT FURTHER RESOLVED, that \$1,249,400 of the total debt service funds available to appropriate is hereby appropriated in the amounts and for the purposes set forth below:

**Use of Funds**

COP 1 Principal .....	\$ 61,000
COP 1 Interest.....	257,453
COP 2 Principal .....	41,000
COP 2 Interest .....	133,700
COP 3 Interest .....	127,100
COP 4 Interest.....	350,000
Excess Transfer Out to General .....	279,147
Total Appropriated.....	\$ 1,249,400

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Administrator and Business Administrator are supervisors of the execution of the budget adopted by the Board and shall hold school staff responsible for performance of their responsibilities within the amounts appropriated by the Board.

This appropriation is to take effect on July 01, 2009.